



STATE OF MISSOURI
MISSOURI AGRICULTURAL AND SMALL BUSINESS DEVELOPMENT AUTHORITY (MASBDA)
SINGLE-PURPOSE ANIMAL FACILITIES LOAN GUARANTEE PROGRAM
APPLICATION FOR LOAN GUARANTEE

LENDER			
STREET ADDRESS			
CITY		STATE	ZIP CODE
PERSON TO CONTACT		TELEPHONE NUMBER (AREA CODE)	FAX NUMBER
BORROWER			
STREET ADDRESS			TELEPHONE NUMBER (AREA CODE)
CITY	STATE	ZIP CODE	COUNTY OF PROJECT LOCATION
1. ESTIMATED PURCHASE OR CONSTRUCTION COSTS OF PROJECT BEING FINANCED:			
LAND	\$		
LIVESTOCK	\$		
EQUIPMENT/MACHINERY	\$		
BUILDINGS/FACILITIES	\$		
TOTAL PROJECT COSTS	\$		
EQUITY CONTRIBUTED TO PROJECT	\$		
2. AMOUNT OF LOAN DOWN PAYMENT: (CANNOT BE LESS THAN 10% OF THE TOTAL PROJECT COST)		\$	
3. LOAN AMOUNT SUBJECT TO GUARANTEE (CANNOT EXCEED \$250,000)		\$	
4. AMOUNT OF GUARANTEE REQUESTED (CANNOT EXCEED 50% OF THE ELIGIBLE LOAN AMOUNT)		\$	
5. TERMS OF LOAN			
A. LENGTH OF LOAN (GUARANTEE CANNOT EXCEED 10 YEARS)		YEARS	
B. INTEREST RATE		% FIXED	% VARIABLE
C. IF VARIABLE, HOW IS RATE DETERMINED? _____ _____			
D. REPAYMENTS: <input type="checkbox"/> MONTHLY <input type="checkbox"/> QUARTERLY <input type="checkbox"/> SEMI-ANNUALLY <input type="checkbox"/> ANNUALLY <input type="checkbox"/> OTHER (SPECIFY) _____ AMOUNT OF REPAYMENT PER PERIOD \$ _____			



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CERTIFICATION OF LENDER

The undersigned Lender has read the following statements and hereby certifies that:

1. The Lender is qualified in the State of Missouri to originate and service loans and is a "Lender" as defined in Chapter 348 RSMo as amended.
2. The borrower is an independent producer who is at least 18 years of age qualifying for a loan through the Single-Purpose Facilities Loan Guarantee Program. (A loan **cannot** be made to an integrated cattle producer with 5,000 or more head feedlot capacity, or to a swine producer with 1,200 or more sows.)
3. The project being financed is located in Missouri and will be financed by a resident(s) of the state.
4. The borrower has made a down payment or provided equity of at least 10% toward the cost of the project being financed.
5. The guaranteed portion of loans made under the program does not exceed \$250,000.
6. None of the proceeds of the loan are being used for refinancing or restructuring. (Exceptions may be made in projects involving expansion.)
Describe any exceptions requested: _____

7. Loans made under the program will not be assumed by another person(s) without the prior approval of the Authority.
8. Loans made under the program will not be assigned by the lender without approval of the Authority.
9. Loans made under the program will not be extended beyond the original time established for the loan without prior approval of the Authority.
10. A participation fee of 1% of the loan will be collected from the borrower at the time of closing and submitted to the Authority.
11. A loan guarantee fee of (a) one-half of one percent of the loan at closing and (b) one-half of one percent of the declining principal balance of the loan due each year on the anniversary date of the loan. Acceptance of all fees shall not constitute any waiver by the Authority of any negligence or malfeasance on part of the Lender. Closing shall mean the execution date of the Certificate of Loan Guarantee.
12. The lender will apply normal due diligence procedures in the collection of loans guaranteed through the program.
13. The lender will use its regular collection procedures prior to any action being undertaken by the Authority.
14. The lender has submitted with the application requested financial information on the borrower and will submit annually the borrower's profit and loss statement (if available), current balance sheet, federal and state income tax reports, and loan status reports.

RATIO SUMMARY

DEBT/ASSET RATIO (TOTAL LIABILITIES/TOTAL ASSETS): %

OWNERSHIP EQUITY RATIO (NET WORTH/TOTAL ASSETS): %

LOAN TO ASSET VALUE (TOTAL DEBT/PROPERTY VALUE): %

COVERAGE RATIO (NET FARM INCOME + NON-FARM REV. + DEPR. + INT. FAMILY LIVING & INCOME TAXES/DEBT PAYMENTS) %

THE LENDER HAS SUBMITTED WITH THE APPLICATION;

- Three (3) years Tax Returns
- Current Financial Statement
- Two (2) years prior Financial Statements
- Projected Loan Post-Closing Financial Statement
- Cash Flow Projections
- Copy of Lender's Loan Analysis
- Copy of Lender's Credit Bureau Report

SIGNATURE OF OFFICIAL LENDING INSTITUTION

TITLE OF LENDING OFFICIAL

DATE



STATE OF MISSOURI
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SINGLE-PURPOSE ANIMAL FACILITIES LOAN GUARANTEE PROGRAM
CERTIFICATION OF THE BORROWER

I, the undersigned borrower, have read the following statements and hereby certify that:

1. I am _____ with a substantial interest in an entity that is making the application for a loan guarantee
 - A commissioner or employee of the Missouri Agricultural and Small Business Development Authority
 - A member of the General Assembly
 - A state-wide elected official
 - A director of a State Department
 - A parent, child, spouse or sibling of any of the above(Substantial interest Defined in R.S.Mo. Section 105.40) *If any apply, check the box True*

☐ TRUE ☐ FALSE
2. I am a permanent resident of the State of Missouri and at least 18 years of age.

☐ TRUE ☐ FALSE
3. This project will be located within the State of Missouri.

☐ TRUE ☐ FALSE
4. I am an independent livestock or poultry producer. I am **not** an integrated poultry producer, an integrated cattle producer with 5,000 or more head capacity feedlot or a swine producer with 1,200 or more sow limit. (If two or more independent producers organize a networking agreement to produce swine, the 1,200-sow limit would not apply.)

☐ TRUE ☐ FALSE
5. I will make a down payment or provide equity of at least 10% toward the cost of the project being financed.

☐ TRUE ☐ FALSE
6. I will provide a first deed of trust or lien on the financed property.

☐ TRUE ☐ FALSE
7. None of the proceeds of the loan shall be used for the refinancing or restructuring of any existing indebtedness in whole or in part.

☐ TRUE ☐ FALSE
8. I agree that the loan may not be assumed by another person without the prior approval of the Lender and the MASBDA and then only if the purchaser of the property is an eligible applicant for a MASBDA loan.

☐ TRUE ☐ FALSE
9. I understand and agree to a Participation Fee of 1% of the amount borrowed and understand it will be charged and due at closing.

☐ TRUE ☐ FALSE
10. I understand and agree to a Loan Guarantee Fee of (a) one half of one percent of the loan at closing and (b) one half of one percent of the declining principal balance of the amount borrowed due each year on the anniversary date of the loan.

☐ TRUE ☐ FALSE
11. I understand and agree that I must supply the Lender with requested financial information annually or more often if requested by the Lender.

☐ TRUE ☐ FALSE
12. As an applicant to a program administered by the Missouri Agricultural and Small Business Development Authority, I (we) understand that:
 - (a) the information provided to the Authority in connection with the loan or loan guaranty is to be used by the Authority or its assignees in determining whether I (we) qualify as a participant in its programs;
 - (b) the information provided to the Authority will not be disclosed outside the Authority except as required by law;
 - (c) I (we) do not have to provide this information, but if the information is not provided, the application for approval may be delayed or rejected; and
 - (d) the application for a loan or a loan guaranty authorizes the Authority to obtain financial information contained in financial institutions (No further notice of subsequent access to this information shall be provided during the term of the loan or the loan guaranty).

☐ TRUE ☐ FALSE
☐ TRUE ☐ FALSE
☐ TRUE ☐ FALSE
☐ TRUE ☐ FALSE
13. To the best of my knowledge, all information I have supplied to the Lender is truthful and complete. This includes the application and all documentation, including financial statements.

☐ TRUE ☐ FALSE
14. I authorize the Authority to release information regarding the description of the property to be financed to the extent necessary to comply with legal requirements for processing the loan application.

☐ TRUE ☐ FALSE

SIGNATURE OF BORROWER	DATE
SIGNATURE OF BORROWER	DATE